

NFMFC ROUND 2 DETERMINATION OF AREAS OF GREATEST NEED FOR COUNSELING FUNDS

Four criteria were used to determine areas of greatest need:

1. Number of delinquent non-prime loans (30-90 days)
2. Percent of non-prime loans delinquent (30-90 days)
3. Percent of non-prime loans in foreclosure process or REO, and
4. Percent of loans that are subprime.

Metropolitan and micropolitan areas were separately ranked in each of the four categories. Every metropolitan area that was in the top quintile for at least one of the criteria was considered an area of greatest need. For rural areas, states where half or more of the micropolitan areas met at least one criterion were considered areas of greatest need.

The analysis of criteria 1, 2, and 3 above was provided by the Board of Governors of the Federal Reserve, using the same data sources as was used for NFMFC Round 1 (see Round 1 Funding Announcement at www.nw.org/nfmc). These data represent a snapshot of all securitized subprime (B & C paper) and Alt-A loans from 358 metropolitan and 576 micropolitan areas as of March 30, 2008 (the latest data available to NeighborWorks at the time of the funding announcement). These data take into account owner-occupancy.

Home Mortgage Disclosure Act (HMDA) data were used for the fourth criterion to determine the portion of loans in an area that were considered “high cost” or “subprime.” High cost loans are defined as loans whose rates are three or more percentage points higher than a benchmark rate; these loans are what are typically referred to as “subprime.” Each metropolitan area was ranked by the percentage of owner-occupied home loans for any purpose that was subprime. For rural areas, the data were taken from the counties that comprise the micropolitan area.

MSAs defined as Areas of Greatest Need

All the MSAs below are defined as areas of greatest need. Below are MSAs that fell into the worst quintile in at least 1 of the 4 Area of Greatest Need criteria. While all areas listed below are Areas of Greatest Need, those shaded in grey are the MSAs that fell into the worst quintile in at least 2 of the 4 Area of Greatest Need criteria.

Gadsden	AL
Florence-Muscle Shoals	AL
Montgomery	AL
Tuscaloosa	AL
Anniston-Oxford	AL
Birmingham-Hoover	AL
Dothan	AL
Mobile	AL
Jonesboro	AR

Little Rock-North Little Rock-Conway	AR
Pine Bluff	AR
Tucson	AZ
Phoenix-Mesa-Scottsdale	AZ
Hanford-Corcoran	CA
Oxnard-Thousand Oaks-Ventura	CA
Salinas	CA
San Diego-Carlsbad-San Marcos	CA
San Francisco-Oakland-Fremont	CA
San Jose-Sunnyvale-Santa Clara	CA
Visalia-Porterville	CA
El Centro	CA
Los Angeles-Long Beach-Santa Ana	CA
Madera	CA
Merced	CA
Sacramento--Arden-Arcade--Roseville	CA
Yuba City	CA
Bakersfield	CA
Fresno	CA
Modesto	CA
Riverside-San Bernardino-Ontario	CA
Stockton	CA
Vallejo-Fairfield	CA
Denver-Aurora	CO
Pueblo	CO
Bridgeport-Stamford-Norwalk	CT
Hartford-West Hartford-East Hartford	CT
New Haven-Milford	CT
Washington-Arlington-Alexandria	DC-VA-MD-W
Dover	DE
Jacksonville	FL
Ocala	FL
Naples-Marco Island	FL
Punta Gorda	FL
Sarasota-Bradenton-Venice	FL
Lakeland	FL
Cape Coral-Fort Myers	FL
Deltona-Daytona Beach-Ormond Beach	FL
Miami-Fort Lauderdale-Pompano Beach	FL
Orlando-Kissimmee	FL
Palm Bay-Melbourne-Titusville	FL
Port St. Lucie	FL
Tampa-St. Petersburg-Clearwater	FL
Dalton	GA
Rome	GA
Savannah	GA
Warner Robins	GA
Albany	GA
Atlanta-Sandy Springs-Marietta	GA
Macon	GA

Valdosta	GA
Columbus	GA-AL
Augusta-Richmond County	GA-SC
Des Moines-West Des Moines	IA
Dubuque	IA
Decatur	IL
Kankakee-Bradley	IL
Danville	IL
Chicago-Naperville-Joliet	IL-IN-WI
Elkhart-Goshen	IN
Kokomo	IN
Anderson	IN
Indianapolis-Carmel	IN
Louisville/Jefferson County	KY-IN
New Orleans-Metairie-Kenner	LA
Monroe	LA
Alexandria	LA
Shreveport-Bossier City	LA
Baton Rouge	LA
Barnstable Town	MA
Pittsfield	MA
Springfield	MA
Worcester	MA
Boston-Cambridge-Quincy	MA-NH
Baltimore-Towson	MD
Salisbury	MD
Hagerstown-Martinsburg	MD-WV
Lewiston-Auburn	ME
Bangor	ME
Ann Arbor	MI
Bay City	MI
Holland-Grand Haven	MI
Lansing-East Lansing	MI
Battle Creek	MI
Grand Rapids-Wyoming	MI
Monroe	MI
Saginaw-Saginaw Township North	MI
Jackson	MI
Muskegon-Norton Shores	MI
Detroit-Warren-Livonia	MI
Flint	MI
Rochester	MN
St. Cloud	MN
Minneapolis-St. Paul-Bloomington	MN-WI
St. Louis	MO-IL
Kansas City	MO-KS
St. Joseph	MO-KS
Gulfport-Biloxi	MS
Pascagoula	MS
Hattiesburg	MS

Jackson	MS
Burlington	NC
Durham	NC
Fayetteville	NC
Goldsboro	NC
Greensboro-High Point	NC
Greenville	NC
Winston-Salem	NC
Rocky Mount	NC
Charlotte-Gastonia-Concord	NC-SC
Vineland-Millville-Bridgeton	NJ
Las Vegas-Paradise	NV
Poughkeepsie-Newburgh-Middletown	NY
Glens Falls	NY
New York-Northern New Jersey-Long Island	NY-NJ
Akron	OH
Canton-Massillon	OH
Mansfield	OH
Sandusky	OH
Springfield	OH
Toledo	OH
Lima	OH
Cleveland-Elyria-Mentor	OH
Columbus	OH
Dayton	OH
Cincinnati-Middletown	OH-KY-IN
Youngstown-Warren-Boardman	OH-PA
Oklahoma City	OK
Portland-Vancouver-Beaverton	OR-WA
Pittsburgh	PA
Altoona	PA
Erie	PA
Allentown-Bethlehem-Easton	PA-NJ
	PA-NJ-DE-
Philadelphia-Camden-Wilmington	MD
Providence-New Bedford-Fall River	RI-MA
Florence	SC
Sumter	SC
Cleveland	TN
Jackson	TN
Knoxville	TN
Morristown	TN
Nashville-Davidson--Murfreesboro--	
Franklin	TN
Chattanooga	TN-GA
Clarksville	TN-KY
Memphis	TN-MS-AR
Austin-Round Rock	TX
Beaumont-Port Arthur	TX
Brownsville-Harlingen	TX
Corpus Christi	TX

Dallas-Fort Worth-Arlington	TX
El Paso	TX
McAllen-Edinburg-Mission	TX
Odessa	TX
San Antonio	TX
Sherman-Denison	TX
Wichita Falls	TX
Houston-Sugar Land-Baytown	TX
Laredo	TX
Salt Lake City	UT
Richmond	VA
Danville	VA
Virginia Beach-Norfolk-Newport News	VA-NC
Seattle-Tacoma-Bellevue	WA
Appleton	WI
Eau Claire	WI
Fond du Lac	WI
Green Bay	WI
Janesville	WI
Oshkosh-Neenah	WI
Racine	WI
Milwaukee-Waukesha-West Allis	WI
La Crosse	WI-MN
Huntington-Ashland	WV-KY-OH
Weirton-Steubenville	WV-OH
Wheeling	WV-OH

Rural Areas of Greatest Need

Rural areas of the states listed below are defined as areas of greatest need. These are the state where half or more of the micropolitan areas fell into the worst quintile in at least 1 of the 4 Area of Greatest Need criteria. While all areas listed below are Areas of Greatest need, those highlighted in grey are the states where 75% or more of the micropolitan areas fell into the worst quintile in at least 1 of the 4 Area of Greatest Need criteria.

- Alabama
- Arizona
- Arkansas
- California**
- Connecticut**
- Delaware**
- Florida**
- Georgia**
- Hawaii**
- Illinois**
- Indiana**
- Iowa
- Kentucky**
- Maine**

Maryland
Michigan
Minnesota
Mississippi

Missouri

Nevada
New Hampshire
Ohio

Oklahoma

Pennsylvania
South Carolina
Tennessee

Texas

West Virginia

Wisconsin

