

NeighborWorks America and Louisiana Foreclosure Prevention and Mitigation Task Force Community Stabilization Road Shows

Synopsis

Outcome:

To help stabilize communities in Louisiana by ensuring resources are available to homeowners who are behind on their mortgages and in danger of losing their homes.

Strategy:

Partner with the Louisiana Foreclosure Prevention and Mitigation Task Force to launch community stabilization road shows in target cities with mounting foreclosure rates.

Members of Louisiana Foreclosure Prevention and Mitigation Task Force

- NeighborWorks America – James Ross, Marshall Crawford, Enayat Oliver
- Louisiana Housing Finance Agency – Brenda Evans
- Federal Reserve Bank of Atlanta – Nancy T. Montoya
- Office of the Comptroller of the Currency – Scarlett Duplechain
- Fannie Mae - Housing and Community Development – Tish M. Allen
- FDIC – Kevin Williams

Target Population Areas in Louisiana

- Shreveport
- Alexandria
- Baton Rouge
- Lake Charles
- Met with more than 110 community leaders.

Results:

- Plan developing a referral mechanism through United Way's 211 now in progress.
- Community leaders in target towns are fully debriefed on seven organizations providing foreclosure mitigation counseling.
- Several directors of local governments expressed interest in developing a comprehensive strategy using NSP funding that includes a foreclosure mitigation counseling component.
- Local foreclosure task forces in Shreveport and Baton Rouge agreed to be part of state-wide task force; Lake Charles and Alexandria exploring options.

Southern District Team Support

- District Director Don Phoenix – overall guidance on strategy
- Partnership MC Marshall Crawford – partnership development and collaborations
- Rebuilding Communities MC James Ross – local “face” on partnership
- Homeownership MC – Enayat Oliver – foreclosure strategies
- Communications and Public Affairs MC – message points & presentations

Next Steps:

- If necessary, provide TA support to local governments around developing comprehensive strategy leveraging NSP funding (Utilize real estate development management consultant).
- Participate in next task force meetings to follow-up and provide TA support in helping to execute referral mechanisms (Utilize Homeownership Management Consultant.)
- Continue to engage in partnership building (Partnership and Rebuilding Communities Consultants)