



SUMMARY OF FY 2009 OMNIBUS APPROPRIATIONS BILL

Prepared by: Steven Tuminaro
Director, Office of Public Policy and Legislative Affairs
NeighborWorks America
March 12, 2009

Note: This summary includes only housing-related aspects of the Act.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:

Public Housing Capital Fund: \$2.5 billion, \$11 million above 2008, for Public Housing Authorities to make critical repairs and improvements to public housing units and improve living conditions for residents.

Public Housing Operating Fund: \$4.5 billion, \$255 million above 2008, for maintenance, crime prevention and energy costs.

Section 8 Tenant Based Vouchers: \$16.8 billion, \$341 million above 2008, to continue providing 1.9 million vouchers to provide individuals and families with homes and to provide 14,000 new, targeted vouchers for the disabled and homeless veterans during the housing crisis.

Section 8 Project Based Vouchers: \$7.1 billion, \$668 million above 2008 to provide affordable housing to 1.3 million low-income families and individuals, two-thirds of whom are elderly or disabled.

202 Housing for the Elderly: \$765 million, \$30 million above 2008, to buy, rehabilitate and build housing for low-income elderly people. Ten eligible seniors are on the waiting list for every one unit of housing available.

811 Housing for the Disabled: \$250 million, \$13 million above 2008, for grants to buy, rehabilitate and build housing for disabled people.

Homeless Assistance Grants: \$1.7 billion, \$91 million above 2008, for grants to local communities to provide housing and services for the homeless.

HOME Program: \$1.825 billion, \$121 million above 2008, for affordable housing grants to local communities.

Community Development Block Grants: \$3.9 billion, \$34 million above 2008, to fund community and economic development projects in 1,180 localities.

Brownfields Redevelopment: \$10 million, to clean up former commercial and industrial sites removing blight and creating sites for economic development.

HOPE VI: \$120 million, \$20 million above 2008, for competitive grants to revitalize neighborhoods with deteriorating public housing projects, including demolition of public housing and construction of mixed-income housing.

Native American Housing Grant Program: \$645 million, \$15 million above 2008 level.

Housing Opportunity for Persons with Aids: \$310 million, \$9.9 million above 2008 level.

Fair Housing: \$53.5 million, \$3.5 million above 2008 level.

Rural Housing and Economic Development (RHED): \$26 million, \$9 million above 2008 level (For 2009, includes \$5 million for tribal economic development and entrepreneurship).

Self-Help Homeownership Program (SHOP): \$26.5 million, unchanged from 2008.

Lead Hazard Control: \$145 million, \$5 million below 2008 level.

Housing Counseling: \$65 million, \$15 million above 2008 level.

CUT (in HUD Budget)

American Dream Downpayment Assistance: Not funded, \$10 million in 2008, because the assistance is better provided under the HOME formula program.

NEIGHBORWORKS:

Neighborhood Reinvestment Corporation: \$131 million for use in neighborhood reinvestment activities (base budget), of which: \$6 million shall be used to conduct a consumer mortgage public education campaign (to combat mortgage-related scams); and an additional \$50 million for mortgage foreclosure mitigation activities (for a continuation of the National Foreclosure Mitigation Counseling (NFMC) program).

Total funding to NeighborWorks America: \$181 million

VETERAN'S AFFAIRS:

Veterans Affairs Housing Vouchers: \$75 million for 10,000 housing vouchers for homeless veterans.

TREASURY:

Community Development Financial Institutions: \$107 million, \$13 million above 2008, for economic development and low-cost financial services in underserved communities. On average,

each dollar invested in the CDFI Fund leverages \$19 for housing and microbusiness loans, community development banks, and other economic development efforts.

Financial Education: \$1.6 million, \$500,000 above 2008, for Treasury’s Office of Financial Education to help Americans make smart financial choices with initiatives in schools and efforts to combat predatory lending.

DEPARTMENT OF AGRICULTURE:

Rural Development: \$2.7 billion, for USDA programs important to rural communities including rural housing, water projects, community facilities and economic development efforts.

USDA Rural Development Program (dollars in millions)	FY 2008 Approp.	FY 2009 Proposed Budget	FY 2009 Omnibus Bill
502 Single-Family Direct Loans	\$1,129.4	\$0	1,121.5
502 Single-Family Guaranteed Loans	4,220	4,849	6,223.9
504 Very Low-Income Repair Loans	34.7	17.7	34.4
514 Farm Labor Housing Loans	27.7	0	20
515 Rental Housing Direct Loans	70	0	69.5
538 Rental Housing Guaranteed Loans	130	300	129.1
Rental Preservation Revolving Loans	3	0	2.9
504 Very Low-Income Repair Grants	30	30	29.7
516 Farm Labor Housing Grants	10	0	9.1
523 Self-Help TA	39	0	38.7
533 Housing Preservation Grants	9	12	8.9
521 Rental Assistance ^(a)	482.1	997	902.5
Multifam. Preservation & Revit. Demo (MPR)	20 (5)	0 0	27.7 (5.0) <u>(b)</u>
542 Rural Housing Voucher Program			
Rural Community Dev't Initiative (RCDI)	6.3	0	6.3

- a. Rental assistance contracts were for four years in FY 2006, two years in FY 2007, and one year in FYs 2008 and 2009.